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## ALTEGRIS LAUNCHES ALTEGRIS KKR COMMITMENTS FUND

*Fund Offers Accredited Investors Broad Exposure to Private Equity Funds Managed by KKR*

**LA JOLLA, CA** – April 27, 2015 - Altegris, a provider of premier alternative investment strategies, announces the launch of the Altegris KKR Commitments Fund. The Fund offers accredited investors an opportunity to gain diversified exposure to KKR by committing to three different forms of private equity – primaries, secondaries and co-investments, at a minimum initial investment of \$25,000.

“Accredited investors will now have the opportunity to access many of the same KKR private equity funds that institutional investors have had access to for years,” said Jon Sundt, CEO of Altegris. “Altegris is providing investors with a portfolio spanning multiple private equity styles, geographic regions and life cycles, from newly established primary investment funds through mature secondary investment funds, all via a single subscription.”

The Fund is registered under the Investment Company Act of 1940 as a closed-end investment fund, and its shares are registered for public offering under the Securities Act of 1933. The Fund offers a number of features to investors including diversification, 1099 tax reporting and no capital calls, all at a lower minimum access point than traditional private equity.

“We are pleased that Altegris has decided to bring individual investors the opportunity to invest in private equity, with a focus on KKR private equity, through this new and innovative fund,” said Suzanne Donohoe, Member and Head of Client and Partner Group at KKR. “KKR looks forward to the fund’s investments in KKR private equity offerings as selected by Altegris and StepStone.”

The Altegris KKR Commitments Fund brings together one of the most established firms in private equity, KKR, with a leading alternative investment manager, Altegris, as the Fund’s investment adviser, with the considered recommendations of the StepStone Group as the Fund’s subadviser. StepStone oversees \$60 billion in private capital allocations, including \$12 billion of assets under management, with a team of 150 professionals. It is a premier global private markets asset manager and adviser. StepStone creates customized portfolios for sophisticated investors using a highly disciplined research-focused approach and will use its expertise to advise the Fund and Altegris on primary, secondary and co-investment opportunities, as well as provide guidance on portfolio construction.

“We are very pleased to advise this innovative alternatives investment product,” said Monte Brem, StepStone’s CEO. “Our global platform and proven research-focused investment approach position us well to assist Altegris in its goal of creating a top performing portfolio of alternatives investments.”

Of particular attraction to Altegris is KKR's philosophy of being a true partner with portfolio companies' management teams, its global footprint and insight into local economies, and its commitment to environmental, social and governance factors in its investment decisions. KKR, a pioneer, brings a 38-year track record of private equity investing with over 1,000 employees in 21 cities and 15 countries across five continents. The firm aims to generate attractive investment returns using a patient and disciplined investment approach, employing world-class talent in a one-firm philosophy, and driving growth and value creation at the asset level. For more information about the Altegris KKR Commitments Fund, please visit: [www.altegris.com/kkr](http://www.altegris.com/kkr).

The Fund should be considered a speculative investment and entails substantial risks. These risks include, but are not limited to, market risk, concentration risk, illiquidity, risks of leverage, non-diversification risk, lack of transparency, regulatory risk, potentially unfavorable changes in tax laws, lack of a secondary market or exchange to trade securities, foreign investment risks, sector risks, pricing risk, and volatility. There is no guarantee that any investment will achieve its objectives, generate profits or avoid losses. Diversification does not ensure profit nor protect against loss in declining markets. A prospective investor should invest in the Fund only if it can sustain a complete loss of its investment.

***Investors should carefully consider the investment objectives, risks, charges and expenses of the Altegris KKR Commitments Master Fund and Altegris KKR Commitments Fund. This and other important information about a Fund is contained in the Fund's prospectus, which can be obtained by calling (888) 524-9441. The prospectus should be read carefully before investing.***

### **About Altegris**

Altegris searches the world to find what we believe are the best alternative investments. Our suite of alternative investment solutions are designed for financial professionals and individuals seeking to improve portfolio diversification.

With one of the leading research and investment groups focused solely on alternatives, Altegris follows a disciplined process for identifying, evaluating, selecting and monitoring investment talent across a spectrum of alternative strategies including managed futures, global macro, long/short equity, private equity, event-driven and others.

Veteran experts in the art and science of alternatives, Altegris guides investors through the complex and often opaque universe of alternative investing. Alternatives are in our DNA. Our very name, Altegris, highlights our singular focus on alternatives, the highest standards of integrity, and a process that constantly seeks to minimize investor risk while maximizing potential returns.

The Altegris group of affiliated companies is wholly-owned and controlled by (i) private equity funds managed by Aquiline Capital Partners LLC and its affiliates (Aquiline), and by Genstar Capital Management, LLC and its affiliates (Genstar), and (ii) certain senior management of Altegris and other affiliates. Established in 2005, Aquiline focuses its investments exclusively in the financial services



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industry. Established in 1988, Genstar focuses its investment efforts across a variety of industries and sectors, including financial services. The Altegris companies include Altegris Investments, Altegris Advisors, and Altegris Clearing Solutions. As of March 31, 2015, Altegris had \$2.65 billion in client assets.

Distributed by Altegris Investments, LLC. Altegris Advisors is an affiliate of Altegris Investments, and serves as the investment adviser to the Altegris KKR Commitments Master Fund.

The Fund has a master/feeder structure. The Altegris KKR Commitments Fund (the "Feeder Fund") has the same objective and strategies as the Altegris KKR Commitments Master Fund ("the Master Fund", collectively the "Fund").

The adviser is not an affiliate of the StepStone Group or Kohlberg Kravis Roberts & Co. (KKR). KKR is neither a sponsor, adviser, nor affiliate of the Fund. There is no agreement or understanding between KKR and Altegris or StepStone regarding the management of the investment program of the Fund.